Compare two loan offers

Fill this locally or print it. Copy figures from written offers, not advertisements. Unknown is not zero. This sheet does not calculate or submit a request.

1 Record the same need and two documented offers

Cash needed for the same expense ($)

Comparison date / offer document date

Copy from the offer	Offer A	Offer B
Creditor legal name		
Principal ($)		
Fee withheld ($)		
Net cash received ($)		
APR shown (%)		
Nominal interest rate (%)		
Payment amount ($)		
Number / frequency		
First / final due date		
Total of payments ($)		
Other charges / fee treatment		

Questions or mismatches that must be resolved

Do not substitute a fee-inclusive APR for nominal interest in a simple monthly-interest calculator. Financed fees, irregular periods and unequal payments need their actual schedule.

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WORKED EXAMPLE / Not a product offer or a current Cash-Installment rate.

2 Lower payment and lower cost can disagree

Both scenarios below use $1,000 principal, 24% nominal annual interest and equal monthly periods. A has no fee; B has a hypothetical $50 fee withheld. The final payment adjusts cent rounding. No financed fees or late charges are included.

Illustrative figure	A: 3 months	B: 6 months
Net cash	$1,000.00	$950.00
Regular payment	$346.75	$178.53
Total payments	$1,040.27	$1,071.16
Payments minus net cash	$40.27	$121.16

1. Cash

Does the offer cover the same bill?

2. Payment

Does each date and amount fit?

3. Cost

Compare the complete obligation.

A $1,000 bill remains $50 short if only $950 arrives. A lower regular payment alone does not resolve that gap or establish the cheaper offer. The difference above is not an APR calculation.

3 Keep a private decision record

What was clarified by the creditor or servicer?

Next action / fallback if neither offer fits

Sources and method: CFPB personal-installment fee guidance, linked from the page above. Examples are original amortization calculations; the written offer controls. No automatic winner is selected.